

Message Text

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53

ACTION EUR-12

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EA-09 FRB-01 INR-07 IO-10 NEA-10 NSAE-00 OPIC-06

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PASS TREASURY AND FRB

E.O. 11652 N/A

TAGS: AFIN, IT

SUBJ: ITALIAN REPRESENTATION AT OECD, EC, AND G-10 MEETINGS

1. /SUMMARY/. AS RESULT OF CHANGING OF THE GUARD AT BANK OF ITALY FOLLOWING CARLI RETIREMENT AND APPOINTMENT OF NEW DIRECTOR GENERAL OF TREASURY FERDINANDO VENTRIGLIA AT MINISTRY OF TREASURY, PARTICIPATION FROM THESE ORGANIZATIONS AT SOME OECD AND EC MEETINGS WILL BE CHANGED.

/END SUMMARY/.

2. BOI DIRECTOR GENERAL RINALDO OSSOLA AND MINISTRY OF TREASURY DIRECTOR GENERAL SILVANO PALUMBO HAVE INDICATED THAT HENCEFORTH BOI REPRESENTATIVE AT OECD MEETINGS OF ECONOMIC POLICY COMMITTEE AND OF WP-3 OF EPC WILL BE GIOVANNI MAGNIFICO RATHER THAN OSSOLA HIMSELF. MAGNIFICO IS CHIEF OF INTERNATIONAL ECONOMIC COOPERATION SERVICE AND HAS ALREADY BEEN ATTENDING SOME OF THESE MEETINGS.

3. HENCEFORTH, ITALIAN PARTICIPATION IN EC MONETARY COMMITTEE
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WILL BE AS FOLLOWS: FOR TREASURY, PALUMBO WITH AUGUSTO ZODDA

AS ALTERNATE, AND FOR BOI, MAGNIFICO WITH VITTORIO BARATTIERI
AS ALTERNATE.

4. OSSOLA INDICATED THAT FOR TOME BEING AT LEAST HE PLANNED
TO CONTINUE TO SERVE AS ITALY'S DEPUTY FOR G-10, OF WHICH HE
REMAINS CHAIRMAN.VOLPE

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